

**THE CORPORATION OF THE TOWNSHIP OF LAIRD**

**By-law Number 2037-24**

**BEING A BY-LAW to set Tax Classes and the Tax Ratios for Municipal purposes for the year 2025.**

**WHEREAS** pursuant to Section 7 (2) of the Assessment Act, R.S.O. 1990, Chapter A. 31, as amended, sets out a list of classes as prescribed by the Minister for Assessment purposes, and;

**WHEREAS** pursuant to Section 308 (4) of the Municipal Act, 2001, S.O., c. 25, as amended requires Council of the Corporation of The Township of Laird to establish the tax ratios for each tax class for the year 2024, and;

**WHEREAS** pursuant to Section 308.1 (2) of the Municipal Act, 2001, S.O., c. 25, as amended restricts the tax ratios for Managed Forest to 0.25 and Section 308.1 (3) of the Municipal Act, S.O. c. 25, as amended restricts the tax ratio for Farm Property to 0.25, and;

**WHEREAS** the tax ratios determine the relative amount of taxation to be borne by each property class;

**NOW THEREFORE** the Council of the Corporation of The Township of Laird hereby enacts as follows:

1. **THAT** for the taxation year 2025 the tax ratio for property in the following classes will be:

the residential/farm property class	1.0000
the commercial property class	1.0579
the industrial property class	0.9771
the farmlands property class	0.2500
the managed forest property class	0.2500

2. **THAT** this by-law repeals any and all by-laws previously passed for this purpose.

**READ and passed on Open Council** this 19<sup>th</sup> day of December 2024.

Mayor \_\_\_\_\_  
Shawn Evoy

Seal

Clerk \_\_\_\_\_  
Jennifer Errington