

# THE CORPORATION OF THE TOWNSHIP OF LAIRD

## By-Law No. 2015-24

BEING A BY-LAW to set and levy final tax rates and to further provide for penalty and interest in default of payment thereof for 2024.

WHEREAS Section 312 of the *Municipal Act, 2001*, as amended, provides that the Council of a local municipality shall pass a by-law to levy a separate tax rate on the assessment in each property class, and;

WHEREAS Section 307 and 308 of the said *Act* require tax rates to be established in the same proportion to tax ratios, and;

WHEREAS the sum required for general municipal expenses purposes is estimated at \$1,887,319 and;

WHEREAS certain education rates are provided in various regulations, and commercial and industrial education amounts have been requisitioned by the Province,

NOW THEREFORE the Council of the Corporation of the Township of Laird enacts as follows:

<u>CLASS</u>	<u>MUNICIPAL RATE</u>	<u>EDUCATION RATE</u>	<u>TOTAL TAX RATE</u>
Res/Farm	0.01329871	0.00153000	0.01482871
Commercial Occupied	0.01406871	0.00880000	0.02286871
Commercial Vacant	0.00984809	0.00880000	0.01864809
Industrial Occupied	0.01299417	0.00880000	0.02179417
Industrial Vacant	0.00844621	0.00880000	0.01724621
Farmlands	0.00332468	0.00038250	0.00370718
Managed Forests	0.00332468	0.00038250	0.00370718
BT Shortline Railway Right-of-Way			0.11815000

THAT all taxes shall become due and payable in 2 installments as follows:  
50% of the final levy shall become due and payable on July 19, 2024  
50% of the final levy shall become due and payable on September 20, 2024.

On all taxes of the levy, which are in default a penalty of 1.25 per cent shall be added and thereafter a penalty of 1.25 per cent per month will be added on the first day of each and every month the default continues, until December 31, 2024.

On all taxes in default on January 1<sup>st</sup>, 2025, interest shall be added at the rate of 1.25 per cent per month for each month or fraction thereof in which the default continues.

Penalties and interest added in default shall become due and payable and shall be collected as if the same had originally been imposed and formed part of such unpaid tax levy.

THAT taxes are payable to the Township of Laird, at the Municipal Office,  
3 Pumpkin Point Road West, R. R. #4, Echo Bay, ON P0S 1C0.

This by-law comes into effect upon the date of passage.

PASSED in open meeting this 23<sup>rd</sup> day of May 2024.

Mayor \_\_\_\_\_  
Shawn Evoy

Seal

Clerk \_\_\_\_\_  
Jennifer Errington