THE CORPORATION OF THE TOWNSHIP OF LAIRD

By-Law No. 2053-25

BEING A BY-LAW to set and levy final tax rates and to further provide for penalty and interest in default of payment thereof for 2025.

WHEREAS Section 312 of the *Municipal Act, 2001*, as amended, provides that the Council of a local municipality shall pass a by-law to levy a separate tax rate on the assessment in each property class, and;

WHEREAS Section 307 and 308 of the said *Act* require tax rates to be established in the same proportion to tax ratios, and;

WHEREAS the sum required for general municipal expenses purposes is estimated at $2,008,412 and;

WHEREAS certain education rates are provided in various regulations, and commercial and industrial education amounts have been requisitioned by the Province,

NOW THEREFORE the Council of the Corporation of the Township of Laird enacts as follows:

CLASS	MUNICIPAL RATE	EDUCATION RATE	TOTAL TAX RATE
Res/Farm	0.01385418	0.00153000	0.01538418
Commercial Occupied	0.01465634	0.00880000	0.02345634
Commercial Vacant	0.01025944	0.00880000	0.01905944
Industrial Occupied	0.01353692	0.00880000	0.02233692
Industrial Vacant	0.00879900	0.00880000	0.01759900
Farmlands	0.00346355	0.00038250	0.00384605
Managed Forests	0.00346355	0.00038250	0.00384605
Aggregate Extraction	0.01101508	0.00511000	0.01612508
BT Shortline Railway Right-of-Way			0.11815000

THAT all taxes shall become due and payable in 2 installments as follows:
50% of the final levy shall become due and payable on July 18, 2025
50% of the final levy shall become due and payable on September 19, 2025.

On all taxes of the levy, which are in default a penalty of 1.25 per cent shall be added and thereafter a penalty of 1.25 per cent per month will be added on the first day of each and every month the default continues, until December 31, 2025.

On all taxes in default on January 1st, 2026, interest shall be added at the rate of 1.25 per cent per month for each month or fraction thereof in which the default continues.

Penalties and interest added in default shall become due and payable and shall be collected as if the same had originally been imposed and formed part of such unpaid tax levy.

THAT taxes are payable to the Township of Laird, at the Municipal Office, 3 Pumpkin Point Road West, R. R. #4, Echo Bay, ON P0S 1C0.

This by-law comes into effect upon the date of passage.

PASSED in open meeting this 22nd day of May 2025.

Mayor _____
Shawn Evoy

Seal

Clerk _____
Jennifer Errington