

THE CORPORATION OF THE TOWNSHIP OF LAIRD

By-Law No. 2088-26

BEING A BY-LAW to set and levy final tax rates and to repeal By-law 2085-26, and to further provide for penalty and interest in default of payment thereof for 2026.

WHEREAS Section 312 of the *Municipal Act, 2001*, as amended, provides that the Council of a local municipality shall pass a by-law to levy a separate tax rate on the assessment in each property class; and

WHEREAS Section 307 and 308 of the said *Act* require tax rates to be established in the same proportion to tax ratios; and

WHEREAS the sum required for general municipal expenses purposes is estimated at \$2,083,088; and

WHEREAS certain education rates are provided in various regulations, and commercial and industrial education amounts have been requisitioned by the Province; and

WHEREAS By-law 2085-26, passed on May 21, 2026, contained incorrect tax rates and must be repealed and replaced;

NOW THEREFORE the Council of the Corporation of the Township of Laird enacts as follows:

1. THAT the following tax rates are hereby adopted for the year 2026:

<u>CLASS</u>	<u>MUNICIPAL RATE</u>	<u>EDUCATION RATE</u>	<u>TOTAL TAX RATE</u>
Res/Farm	0.01423784	0.00153000	0.01576784
Commercial Occupied	0.01506221	0.00880000	0.02386221
Commercial Vacant	0.01054355	0.00880000	0.01934355
Industrial Occupied	0.01391180	0.00880000	0.02271180
Industrial Vacant	0.00904267	0.00880000	0.01784267
Farmlands	0.00355946	0.00038250	0.00394196
Managed Forests	0.00355946	0.00038250	0.00394196
Aggregate Extraction	0.01132013	0.00511000	0.01643013
BT Shortline Railway Right-of-Way			0.11815000

2. THAT all taxes shall become due and payable in two installments as follows:

50% of the final levy shall become due and payable on July 17, 2026.

50% of the final levy shall become due and payable on September 18, 2026.

3. THAT on all taxes of the levy which are in default, a penalty of 1.25 per cent shall be added, and thereafter a penalty of 1.25 per cent per month will be added on the first day of each and every month the default continues, until December 31, 2026.

4. THAT on all taxes in default on January 1, 2027, interest shall be added at the rate of 1.25 per cent per month for each month or fraction thereof in which the default continues.

5. THAT penalties and interest added in default shall become due and payable and shall be collected as if the same had originally been imposed and formed part of such unpaid tax levy.
6. THAT taxes are payable to the Township of Laird, at the Municipal Office, 3 Pumpkin Point Road West, R. R. #4, Echo Bay, ON P0S 1C0.
7. That By-law 2085-26 is hereby repealed in its entirety.
8. THAT this by-law comes into force and take effect upon the date of passing.

PASSED in open meeting this 18th day of June 2026.

Mayor _____
Shawn Evoy

Seal

Clerk _____
Jennifer Errington